

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation. The notice in Japanese is also available on the Company's Investor Relations website at <https://ir.lifenet-seimei.co.jp/ja/>.

(Securities Code: 7157)

June 23, 2019

To Our Shareholders:

Ryosuke Mori

President and Representative Director

LIFENET INSURANCE COMPANY

2-14-2 Kojimachi, Kojimachi NK Building

Chiyoda-Ku, Tokyo

Notice of Resolution of the 13th Annual General Meeting of Shareholders

You are hereby notified that the matters below were reported and resolved at the 13th Annual General Meeting of Shareholders of LIFENET INSURANCE COMPANY, which was held today.

Matter reported

Reports on the Business Report, Non-consolidated Financial Statements for the 13th Accounting Period (from April 1, 2018 to March 31, 2019)

The contents of the above were reported.

Matters resolved

Proposal 1: Election of Eight (8) Directors

This proposal was approved and resolved as proposed, and eight (8) Directors, Ryosuke Mori, Masayuki Nishida, Hitoshi Hatta, Yasuhiro Koba, Eiko Shinotsuka, Masanobu Takatani, Yutaka Mizukoshi and Yasuhiro Morita were elected. Eiko Shinotsuka, Masanobu Takatani, Yutaka Mizukoshi and Yasuhiro Morita are Outside Directors.

Proposal 2: Election of Three (3) Corporate Auditors

This proposal was approved and resolved as proposed, and three (3) Corporate Auditors, Takahiro Yamasaki, Kenichi Masuda and Yutaka Miyauchi were elected. Kenichi Masuda and Yutaka Miyauchi are Outside Corporate Auditors.

Proposal 3: Election of an Alternate Corporate Auditor

This proposal was approved and resolved as proposed, and an Outside Alternate Corporate Auditor, Tadasu Kawai was elected.

Proposal 4: Decision on Compensation of Directors (excluding Outside Directors) Through the Granting of Restricted Stock

This proposal was approved and resolved as proposed, and the restricted stock will be granted to Directors (excluding Outside Directors) within the scope of the compensation amount which was approved at 180 million yen a year at the 12th Annual General Meeting of Shareholders held on June 24, 2018. The total number of shares issued or distributed under this system shall be 200,000 shares a year or less. However, as before, the amount of compensation noted above does not include the employee salary portion of directors who serve concurrently as employees.

###