

March 11, 2025
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

February 2025: MONTHLY DISCLOSURE
Annualized premium of policies-in-force was 33,953 million yen, 120% of February 2024

TOKYO, March 11, 2025 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for February 2025.

Annualized premium*¹ of policies-in-force for individual insurance and group credit life insurance combined was 33,953 million yen as of the end of February 2025 (120% of February 2024).

Annualized premium of policies-in-force for individual insurance was 26,740 million yen (106% of February 2024) and annualized premium of policies-in-force for group credit life insurance was 7,213 million yen (234% of February 2024) as of the end of February 2025.

Performance of annualized premium of policies-in-force (preliminary report)*²

	End of Feb. 2025	End of Feb. 2024
Annualized premium of policies-in-force (million yen)	33,953	28,365
-Individual insurance	26,740	25,286
-Group credit life insurance	7,213	3,078

Performance of Individual insurance (preliminary report)

	Feb. 2025	Feb. 2024
Number of policies-in-force	634,052	597,699
Annualized premium of new business (million yen)	265	266
Number of new business	6,595	6,808
Insurance claims and benefits (million yen)	366	423
Surrender and lapse ratio* ³	5.0%	6.0%

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, we calculate annualized premium as multiplying the monthly premium (for GCL, expected premium income for the next month based on the in-force business) by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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