

October 15, 2014

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LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

FY2014 2Q: INSURANCE PAYMENTS REPORT **UCDA “Another Voice” Award for Payment Procedure and Documents**

TOKYO, October 15, 2014 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President & COO Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) announces the report on the number of insurance payments for the second quarter of fiscal 2014, ending March 31, 2015.

The number of insurance payments made in the second quarter of FY2014 resulted in 1,207 cases, 11 of which were insurance claims and the remaining 1,196 benefit claims. There were 73 incidents which were assessed to be inapplicable during the same quarter. As a result, the number of insurance payments made in the first six months of FY2014 (April through September) resulted in 2,448 cases, 30 of which were insurance claims and 2,418 benefits, and there were 129 incidents which were assessed to be inapplicable during the same period.

Lifenet believes the most important responsibility for an insurance company is to make claim payments accurately and without delay, and we thrive to continue to accomplish this. Lifenet makes every effort to ensure payment of insurance claims and benefits are made to the designated account within 5 business days^{*1} of receiving all necessary documents. Since Lifenet has made improvements to the insurance claim and benefit payment process in February 2014, it is possible for payments to be made to the designated bank account in a minimum of two days^{*1} after Lifenet receives all necessary documents. As the result of that, in the first six months of FY2014, the average insurance payment was made in 2.79 business days.^{*1}

In October 2014, Lifenet was awarded the “Another Voice” Award for Payment Procedure and Documents in the life insurance category in the UCDA Awards 2014.

“Another Voice” Award for Payment Procedure and Documents in the UCDA Awards 2014



LIFENET INSURANCE COMPANY

Number of insurance payments and those which assessed inapplicable^{*2}

FY2014 (April – September 2014)

| | “Kazoku” | | | | “Jibun” | | | |
|-------------------------------|---------------|----------------------|-------------------|-------|-------------------------|-----------------|-------------------|-------|
| | Death benefit | Invalid care benefit | Waiver of premium | Total | Hospitalization benefit | Surgery benefit | Waiver of premium | Total |
| Insurance payments | 28 | 2 | — | 30 | 1,422 | 498 | 2 | 1,922 |
| Inapplicable cases | 8 | — | — | 8 | 55 | 28 | — | 83 |
| Fraud | — | — | — | — | — | — | — | — |
| Illegal acquisition | — | — | — | — | — | — | — | — |
| Breach of disclosure duty | 2 | — | — | 2 | 11 | 6 | — | 17 |
| Criminal intent | — | — | — | — | — | — | — | — |
| Exemption from responsibility | 6 | — | — | 6 | — | — | — | — |
| Request not covered by policy | — | — | — | — | 44 | 22 | — | 66 |

| | New “Jibun” and New “Jibun” for Women | | | | | | |
|-------------------------------|---------------------------------------|-----------------------------------|-----------------|--------------------------|-------------------------------|-------------------|-------|
| | Hospitalization benefit | Hospitalization benefit for women | Surgery benefit | Cancer treatment benefit | Advanced medical care benefit | Waiver of premium | Total |
| Insurance payments | 18 | 6 | 10 | — | — | — | 34 |
| Inapplicable cases | 3 | — | 1 | — | — | — | 4 |
| Fraud | — | — | — | — | — | — | — |
| Illegal acquisition | — | — | — | — | — | — | — |
| Breach of disclosure duty | 1 | — | — | — | — | — | 1 |
| Criminal intent | — | — | — | — | — | — | — |
| Exemption from responsibility | — | — | — | — | — | — | — |
| Request not covered by policy | 2 | — | 1 | — | — | — | 3 |

| | “Jibun Plus” | | | | | | “Hataraku Hito” | Total |
|-------------------------------|-------------------------|---------------------|--------------------------|-------------------------------|-------------------|-------|----------------------------------|-------|
| | In-patient care benefit | Out-patient benefit | Cancer treatment benefit | Advanced medical care benefit | Waiver of premium | Total | Disability benefit ^{*3} | |
| Insurance payments | 242 | 175 | 10 | 3 | — | 430 | 32 | 2,448 |
| Inapplicable cases | 17 | 11 | 1 | — | — | 29 | 5 | 129 |
| Fraud | — | — | — | — | — | — | — | — |
| Illegal acquisition | — | — | — | — | — | — | — | — |
| Breach of disclosure duty | 6 | 4 | — | — | — | 10 | — | 30 |
| Criminal intent | — | — | — | — | — | — | — | — |
| Exemption from responsibility | — | — | — | — | — | — | — | 6 |
| Request not covered by policy | 11 | 7 | 1 | — | — | 19 | 5 | 93 |

*1 Number of days is business day, with the day Lifenet receives all necessary documents counted as the first day. Does not include the number of days required to obtain lacking documents. Cases which required fact confirmation before insurance payments were made are not included when calculating the average number of days required for payment.

*2 The number of payments made may differ from the number of policies as there may be multiple claims made from one policy.

*3 The number of benefit payments for long-term disability is a total of all monthly individual claim applications during the specified period, and may differ from the number of payments and/or number of claimants. During the first six months of FY2014, the number of claimants who were paid disability benefits was 13.

Quarterly trend of the number of insurance payments

| | | Insurance payments | Inapplicable cases |
|--------|---------------------|--------------------|--------------------|
| FY2014 | 2Q (Jul.-Sep. 2014) | 1,207 | 73 |
| | 1Q (Apr.-Jun. 2014) | 1,241 | 56 |
| FY2013 | 4Q (Jan.-Mar. 2014) | 1,284 | 34 |
| | 3Q (Oct.-Dec. 2013) | 1,348 | 53 |
| | 2Q (Jul.-Sep. 2013) | 1,079 | 30 |
| | 1Q (Apr.-Jun. 2013) | 911 | 41 |
| FY2012 | 4Q (Jan.-Mar. 2013) | 661 | 26 |
| | 3Q (Oct.-Dec. 2012) | 678 | 43 |
| | 2Q (Jul.-Sep. 2012) | 537 | 8 |
| | 1Q (Apr.-Jun. 2012) | 480 | 19 |
| FY2011 | 4Q (Jan.-Mar. 2012) | 432 | 20 |
| | 3Q (Oct.-Dec. 2011) | 347 | 12 |
| | 2Q (Jul.-Sep. 2011) | 262 | 9 |
| | 1Q (Apr.-Jun. 2011) | 243 | 15 |
| FY2010 | 4Q (Jan.-Mar. 2011) | 193 | 10 |
| | 3Q (Oct.-Dec. 2010) | 150 | 5 |
| | 2Q (Jul.-Sep. 2010) | 95 | 4 |
| | 1Q (Apr.-Jun. 2010) | 67 | 10 |
| FY2009 | 4Q (Jan.-Mar. 2010) | 55 | 2 |
| | 3Q (Oct.-Dec. 2009) | 36 | 6 |
| | 2Q (Jul.-Sep. 2009) | 35 | 2 |
| | 1Q (Apr.-Jun. 2009) | 17 | 0 |

About LIFENET URL: <http://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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