

May 22, 2015
 Daisuke Iwase, President & COO
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Mothers)

Lifenet Announces Completion of Payment for the Issuance of New Shares through Third-party Allotment and Grant of Voting Rights after the Record Date to KDDI CORPORATION

TOKYO, May 22, 2015 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President & COO Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) announces that the payment procedure for the issuance of new shares through the third-party allotment (the “third-party allotment”) to KDDI CORPORATION (“KDDI”) and granting voting rights to KDDI at the 9th Annual General Meeting of Shareholders to be held on Sunday, June 21, 2015 were completed, in accordance with the resolution at the meeting of the its Board of Directors held on April 20, 2015. For further details of the third-party allotment, please refer to “Lifenet Announces Capital and Business Alliance with KDDI CORPORATION through Third-party Allotment, and Changes in the Major Shareholders and Other Associated Companies” disclosed by the Company on April 20, 2015.

1. Payment Completion of Third-party Allotment

As the securities registration statement took effect on April 28, 2015 based on the Financial Instrument and Exchange Act and KDDI obtained regulatory approval to become a major shareholder of an insurance company on May 19, 2015 based on the Insurance Business Act, the payment procedure in the third-party allotment was completed in accordance with the capital alliance agreement with KDDI on April 20, 2015. According to this completion, KDDI became an “insurance company’s major shareholder” as defined under Japan’s Insurance Business Act. The outline of newly issued shares is as follows:

(1) Outline of newly issued shares

(1) Payment date	May 22, 2015
(2) Number of newly issued shares	8,000,000 common shares
(3) Issue price	380 yen per share
(4) Funds raised	3,040,000,000 yen
(5) Method of allocation and party to which shares were allotted	Shares allocated to KDDI CORPORATION by means of third-party allotment

(2) Transition of total number of issued shares and capital through third-party allotment

	Total number of issued shares	Capital
Before issuance	42,175,000	10,500,400,000 yen
Increase by issuance	8,000,000	1,520,000,000 yen
After issuance	50,175,000	12,020,400,000 yen

2. Grant of Voting Rights to KDDI after the Record Date

As indicated in “Lifenet Announces Capital and Business Alliance with KDDI CORPORATION through Third-party Allotment, and Changes in the Major Shareholders and Other Associated Companies” disclosed by the Company on April 20, 2015, Lifenet agreed to grant voting rights to KDDI at the 9th Annual General Meeting of Shareholders, as KDDI obtained the new shares through the third-party allotment after the record date, March 31, 2015. Accordingly, Lifenet decided to grant voting rights to KDDI based on the capital agreement and the Article 124, paragraph 4 of the Companies Act.

New shares granted voting rights

(1) Number of newly issued shares	8,000,000 common shares
(2) Number of voting rights	80,000
(3) Name of shareholder	KDDI CORPORATION
(4) Ratio of number total voting rights	15.95%

Note: The number of total voting rights is calculated by adding the increase in the voting rights through the third-party allotment (80,000 voting rights) to the number of total voting rights as of March 31, 2015 (421,691 voting rights).

About LIFENET (URL: <http://ir.lifenet-seimei.co.jp/en/>)

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

Contact:
Investor Relations, Corporate Development Department
Tel: +81-3-5216-7900
e-mail: ir@lifenet-seimei.co.jp

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