

June 5, 2015

Daisuke Iwase, President & COO

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

May 2015: MONTHLY DISCLOSURE Completion of Payment for the Issuance of New Shares through Third-party Allotment to KDDI CORPORATION

TOKYO, June 5, 2015 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President & COO Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for May 2015.

Annualized premium^{*1} of new business in the month of May 2015 was 92 million yen (79% of May 2014). The number of applications was 2,604 (56% of May 2014), with the number of new business at 1,932 (72% of May 2014). Accordingly, annualized premium^{*1} of policies-in-force as of the end of May 2015 was 8,871 million yen, the number of policies-in-force resulted in a total of 216,637, and sum insured of policies-in-force stands at 1,843,963 million yen.

In May 2015, insurance premiums and claims and benefits recorded 731 million yen (109% of May 2014) and 95 million yen (137% of May 2014), respectively.

On May 22, 2015, the payment procedure for the issuance of new shares through the third-party allotment to KDDI CORPORATION was completed. According to this completion, KDDI became an “insurance company’s major shareholder” as defined under Japan’s Insurance Business Act.

Topics

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| May 22 | Completion of Payment for the Issuance of New Shares through Third-party Allotment and Grant of Voting Rights after the Record Date to KDDI CORPORATION
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Lifenet’s steady growth of policies-in-force has been driven by the public’s increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers’ trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website. (Manifesto of Lifenet <http://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

LIFENET INSURANCE COMPANY

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Number of new business, policies-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	May 2015	May 2014
Number of applications	2,604	4,639
Number of new business	1,932	2,693
Sum insured of new business ^{*3} (million yen)	16,012	20,479
Annualized premium ^{*1} (million yen)	92	117
- excl. death coverage (million yen)	47	62

Number of new business (accumulated total)	Apr. 2015 - May 2015	Apr. 2014 - May 2014
Number of applications	5,295	7,104
Number of new business	3,727	4,994
Sum insured of new business ^{*3} (million yen)	30,285	36,979
Annualized premium ^{*1} (million yen)	180	207
- excl. death coverage (million yen)	94	108

Number of policies-in-force	End of May 2015	End of May 2014
Number of policies-in-force	216,637	205,044
- "Kazoku": Term Life	113,259	105,722
- "Jibun", New "Jibun" and New "Jibun" for Women: Whole-Life Medical ^{*4}	65,993	62,231
- "Jibun Plus": Term Medical Care	11,736	12,761
- "Hataraku Hito": Long-Term Disability	25,649	24,330
Sum insured of policies-in-force ^{*3} (million yen)	1,843,963	1,720,532
Annualized premium ^{*1} (million yen)	8,871	8,168
- excl. death coverage (million yen)	3,990	3,655

Insurance premiums and claims (million yen)	May 2015	May 2014
Insurance premiums	731	671
Insurance claims and benefits	95	69

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.

*4: As of the end of May 2015, the number of policies-in-force of Whole-life Medical "Jibun" is 56,223, New "Jibun" is 6,029, and New "Jibun" for Women is 3,741. As the end of May 2014, that of Whole-life Medical "Jibun" is 61,494, New "Jibun" is 489, and New "Jibun" for Women is 248.

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