

January 15, 2015

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LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

FY2014 3Q: INSURANCE PAYMENTS REPORT **1,224 payments for the 3Q of FY2014**

TOKYO, January 15, 2015 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President & COO Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) announces the report on the number of insurance payments for the third quarter of fiscal 2014, ending March 31, 2015.

The number of insurance payments made in the third quarter of FY2014 resulted in 1,224 cases, 13 of which were insurance claims and the remaining 1,211 benefit claims. There were 38 incidents which were assessed to be inapplicable during the same quarter. As a result, the number of insurance payments made in the first nine months of FY2014 (April through December) resulted in 3,667 cases, 44 of which were insurance claims and 3,623 benefits, and there were 167 incidents which were assessed to be inapplicable during the same period.

Lifenet believes the most important responsibility for an insurance company is to make claim payments accurately and without delay, and we thrive to continue to accomplish this. Lifenet makes every effort to ensure payment of insurance claims and benefits are made to the designated account within 5 business days^{**1} of receiving all necessary documents. Since Lifenet has made improvements to the insurance claim and benefit payment process in February 2014, it is possible for payments to be made to the designated bank account in a minimum of two days^{**1} after Lifenet receives all necessary documents. As the result of that, in the first nine months of FY2014, the average insurance payment was made in 2.76 business days.^{**1}

Number of insurance payments and those which assessed inapplicable^{*2}

FY2014 (April – December 2014)

	“Kazoku”				“Jibun”			
	Death benefit	Invalid care benefit	Waiver of premium	Total	Hospitalization benefit	Surgery benefit	Waiver of premium	Total
Insurance payments	42 ^{*4}	2	—	44	2,071 ^{*5}	730	2	2,803
Inapplicable cases	8	—	—	8	69	33	—	102
Fraud	—	—	—	—	1	—	—	1
Illegal acquisition	—	—	—	—	—	—	—	—
Breach of disclosure duty	2	—	—	2	14	7	—	21
Criminal intent	—	—	—	—	—	—	—	—
Exemption from responsibility	6	—	—	6	—	—	—	—
Request not covered by policy	—	—	—	—	54	26	—	80

	New “Jibun” and New “Jibun” for Women						
	Hospitalization benefit	Hospitalization benefit for women	Surgery benefit	Cancer treatment benefit	Advanced medical care benefit	Waiver of premium	Total
Insurance payments	58	16	33	—	—	—	107
Inapplicable cases	6	1	3	—	—	—	10
Fraud	—	—	—	—	—	—	—
Illegal acquisition	—	—	—	—	—	—	—
Breach of disclosure duty	3	—	1	—	—	—	4
Criminal intent	—	—	—	—	—	—	—
Exemption from responsibility	—	—	—	—	—	—	—
Request not covered by policy	3	1	2	—	—	—	6

	“Jibun Plus”						“Hataraku Hito”	Total
	In-patient care benefit	Out-patient benefit	Cancer treatment benefit	Advanced medical care benefit	Waiver of premium	Total	Disability benefit ^{*3}	
Insurance payments	369	275	12	4	—	660	53	3,667
Inapplicable cases	24	13	1	—	—	38	9	167
Fraud	—	—	—	—	—	—	—	1
Illegal acquisition	—	—	—	—	—	—	—	—
Breach of disclosure duty	7	4	—	—	—	11	—	38
Criminal intent	—	—	—	—	—	—	—	—
Exemption from responsibility	—	—	—	—	—	—	—	6
Request not covered by policy	17	9	1	—	—	27	9	122

*1 Number of days is business day, with the day Lifenet receives all necessary documents counted as the first day. Does not include the number of days required to obtain lacking documents. Cases which required fact confirmation before insurance payments were made are not included when calculating the average number of days required for payment.

*2 The number of payments made may differ from the number of policies as there may be multiple claims made from one policy.

*3 The number of benefit payments for long-term disability is a total of all monthly individual claim applications during the specified period, and may differ from the number of payments and/or number of claimants. During the first nine months of FY2014, the number of claimants who were paid disability benefits was 19.

*4 Incorporated the revised number of death benefit of “Kazoku”, from 28 to 29 during April to September, 2014.

*5 Incorporated the revised insurance payments of hospitalization benefit of “Jibun” from 727 to 726 during April to June, 2014 and from 1,422 to 1,416 during April to September, 2014.

Quarterly trend of the number of insurance payments

		Insurance payments	Inapplicable cases
FY2014	3Q (Oct.-Dec. 2014)	1,224	38
	2Q (Jul.-Sep. 2014)	1,203 ^{*1}	73
	1Q (Apr.-Jun. 2014)	1,240 ^{*1}	56
FY2013	4Q (Jan.-Mar. 2014)	1,284	34
	3Q (Oct.-Dec. 2013)	1,348	53
	2Q (Jul.-Sep. 2013)	1,079	30
	1Q (Apr.-Jun. 2013)	911	41
FY2012	4Q (Jan.-Mar. 2013)	661	26
	3Q (Oct.-Dec. 2012)	678	43
	2Q (Jul.-Sep. 2012)	537	8
	1Q (Apr.-Jun. 2012)	480	19
FY2011	4Q (Jan.-Mar. 2012)	432	20
	3Q (Oct.-Dec. 2011)	347	12
	2Q (Jul.-Sep. 2011)	262	9
	1Q (Apr.-Jun. 2011)	243	15
FY2010	4Q (Jan.-Mar. 2011)	193	10
	3Q (Oct.-Dec. 2010)	150	5
	2Q (Jul.-Sep. 2010)	95	4
	1Q (Apr.-Jun. 2010)	67	10
FY2009	4Q (Jan.-Mar. 2010)	55	2
	3Q (Oct.-Dec. 2009)	36	6
	2Q (Jul.-Sep. 2009)	35	2
	1Q (Apr.-Jun. 2009)	17	0

*1 The number of insurance payments of FY2014 has been revised from 1,241 to 1,240 in 1Q and from 1,207 to 1,203 in 2Q, respectively.

About LIFENET URL: <http://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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