

January 15, 2014

Daisuke Iwase, President & COO  
LIFENET INSURANCE COMPANY  
(Securities Code: 7157, TSE Mothers)

## **FY2013 3Q: INSURANCE PAYMENTS REPORT** **1,348 payments for the 3Q of FY 2013**

TOKYO, January 15, 2014 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President & COO Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) announces the report on the number of insurance payments for the third quarter of fiscal year 2013, ending March 31, 2014.

The number of insurance payments made in the third quarter of FY2013 resulted in 1,348 cases, 11 of which were insurance claims and the remaining 1,337 benefit claims. There were 53 incidents which were assessed to be inapplicable during the same quarter. As a result, the number of insurance payments made in the first nine months of FY 2013 (April through December) resulted in 3,338 cases, 33 of which were insurance claims and 3,305 benefits, and there were 124 incidents which were assessed to be inapplicable during the same period.

Lifenet believes the most important responsibility for an insurance company is to make claim payments accurately and without delay, and we thrive to continue to accomplish this. Lifenet makes every effort to ensure payment of insurance claims and benefits are made to the designated account within 5 business days<sup>\*1</sup> of receiving all necessary documents. In the first nine months of FY2013, the average insurance payment was made in 3.64 business days.<sup>\*1</sup>

## Number of insurance payments and those which assessed inapplicable<sup>\*2</sup>

April 2013 – December 2013

	“Kazoku”				“Jibun”			
	Death benefit	Invalid care benefit	Waiver of premium	Total	Hospitalization benefit	Surgery benefit	Waiver of premium	Total
Insurance payments	30	3	—	33	2,100	804	2	2,906
Inapplicable cases	6	—	—	6	68	32	—	100
Fraud	—	—	—	—	1	1	—	2
Illegal acquisition	—	—	—	—	—	—	—	—
Breach of disclosure duty	1	—	—	1	19	10	—	29
Criminal intent	—	—	—	—	—	—	—	—
Exemption from responsibility	5	—	—	5	—	—	—	—
Request not covered by policy	—	—	—	—	48	21	—	69

	“Jibun Plus”						“Hataraku Hito”	Total
	In-patient care benefit	Out-patient benefit	Cancer treatment benefit	Advanced medical care benefit	Waiver of premium	Total	Disability benefit <sup>*3</sup>	
Insurance payments	221	109	1	2	—	333	66	3,338
Inapplicable cases	13	4	—	—	—	17	1	124
Fraud	—	—	—	—	—	—	—	2
Illegal acquisition	—	—	—	—	—	—	—	—
Breach of disclosure duty	1	—	—	—	—	1	—	31
Criminal intent	—	—	—	—	—	—	—	—
Exemption from responsibility	—	—	—	—	—	—	—	5
Request not covered by policy	12	4	—	—	—	16	1	86

\*1 Not including the number of days required to obtain lacking documents. Cases which required fact confirmation before insurance payments were made are not included when calculating the average number of days required for payment.

\*2 The number of payments made may differ from the number of policies as there may be multiple claims made from one policy.

\*3 The number of benefit payments for long-term disability is a total of all monthly individual claim applications during the specified period, and may differ from the number of payments and/or number of claimants. During the first nine months of FY2013, the number of claimants who were paid disability benefits was 17.

## Quarterly trend of the number of insurance payments

		Insurance payments	Inapplicable cases
FY 2013	3Q (Oct.-Dec. 2013)	1,348	53
	2Q (Jul.-Sep. 2013)	1,079	30
	1Q (Apr.-Jun. 2013)	911	41
FY 2012	4Q (Jan.-Mar. 2013)	661	26
	3Q (Oct.-Dec. 2012)	678	43
	2Q (Jul.-Sep. 2012)	537	8
	1Q (Apr.-Jun. 2012)	480	19
FY 2011	4Q (Jan.-Mar. 2012)	432	20
	3Q (Oct.-Dec. 2011)	347	12
	2Q (Jul.-Sep. 2011)	262	9
	1Q (Apr.-Jun. 2011)	243	15
FY 2010	4Q (Jan.-Mar. 2011)	193	10
	3Q (Oct.-Dec. 2010)	150	5
	2Q (Jul.-Sep. 2010)	95	4
	1Q (Apr.-Jun. 2010)	67	10
FY 2009	4Q (Jan.-Mar. 2010)	55	2
	3Q (Oct.-Dec. 2009)	36	6
	2Q (Jul.-Sep. 2009)	35	2
	1Q (Apr.-Jun. 2009)	17	0
FY 2008	4Q (Jan.-Mar. 2009)	7	1
	3Q (Oct.-Dec. 2008)	1	1
	2Q (Jul.-Sep. 2008)	3	0
	1Q (Apr.-Jun. 2008)	0	0

**About LIFENET** URL: <http://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

<p>Contact:                  Corporate Development Department, Investor Relations                  Tel: +81-3-5216-7900                  e-mail: <a href="mailto:ir@lifenet-seimei.co.jp">ir@lifenet-seimei.co.jp</a></p>
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