

May 9, 2012
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 LIFENET INSURANCE COMPANY
 (Code: 7157, TSE Mothers)

Revision of Earnings Forecast for the Fiscal Year Ending March 31, 2012

TOKYO, May 9, 2012 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President/Founder: Haruaki Deguchi) announces a revision of its earnings forecast for the fiscal year ending March 31, 2012 (April 1, 2011 - March 31, 2012). The previous forecast was announced on March 15, 2012.

The revision has been made due to: 1) lower than forecasted benefits and claims based on actuarial assumptions and 2) further cost savings in operating and other ordinary expenses.

Revised Earnings Forecast for the Fiscal Year Ending March 31, 2012 (JPY million, %)

	Ordinary revenue	Ordinary loss	Net loss	Net loss per share (Yen)
Previous Forecast (A)	3,779	△927	△1,152	△33.76
Revised Forecast (B)	3,773	△687	△900	△26.37
Change (B-A)	△6	240	252	
Percentage change (%)	△0.2	—	—	
(Ref.) Actual results for FY 2011/3	1,827	△820	△834	△24,760.91 (△24.76)

- * 1. Actual results and forecasts are non-consolidated basis.
 2. Net loss per share for FY2011/3 (Actual) and FY2012/3 (Forecast) are based on average number of total shares outstanding through respective years.
 3. LIFENET implemented 1,000-for-1 stock split on January 24, 2012. A figure in brackets represents the result of retroactive adjustment of the stock split.

Note: The above mentioned forecast is based on the information available as of the date of this release. The actual results to be disclosed in the future may differ from the forecasted figures above for various reasons.

About LIFENET URL: <http://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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