NEWS RELEASE



May 14, 2024
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Growth)

Notice Regarding the Headquarters Relocation

TOKYO, May 14, 2024 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: https://ir.lifenet-seimei.co.jp/en/) announces the decision to relocate its headquarters at the Board of Directors meeting held today.

1. Purpose of the Relocation

Since its business commencement in May 2008, Lifenet has operated its business in the same location of its headquarters. The number of employees has increased as the scale of the business has grown. The relocation will provide us with enough office space for both current and future business expansion. In addition, since the COVID-19 outbreak, we have actively introduced remote work and shifted to a hybrid work style. While continuing and developing diverse and flexible work styles, this office relocation will improve office convenience and further promote interaction among employees.

Given that the organization will continue to expand, the Lifenet's culture will be carried on and diverse employees will meet face-to-face to create an environment that leads to active dialogue and the creation of innovation.

2. Relocation Address

5-25 Nibancho, Nibancho Center Building 8F, Chiyoda-Ku, Tokyo

3. Date of the Relocation

Scheduled in November 2024

4. Future Prospects

The impact of the headquarters relocation on financial performance includes the consolidated business forecasts for fiscal 2024 ending March 2025, and will be minor. Lifenet will promptly disclose any material impact that arises in the future.

5. Others

- There will be no change in the location of headquarters in the Articles of Incorporation because it is relocated within the same district.
- The consolidated subsidiary LIFENET MIRAI Inc. will also relocate to the same location.

About LIFENET URL: https://ir.lifenet-seimei.co.jp/en/

LIFENET INSURANCE COMPANY has developed the LIFENET Manifesto that embodies our mission of "Help our customers embrace life more fully by offering comprehensible, cost-competitive and convenient products and services." We have consistently delivered customer-oriented products and services since our business commencement. As the leading online life insurer, we aim to realize "a society where next generation can be nurtured with confidence in the future."

Contact:

Investor Relations, Corporate Planning Department

Tel: +81-3-5216-7900 e-mail: <u>ir@lifenet-seimei.co.jp</u>

Disclaimer: This is a summarized translation/version of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.