

SASB Comparison Table (As of September 30, 2023)

Referring to Sustainability Accounting Standards Board (SASB) standards for the Insurance industry, the Lifenet Insurance Company makes the following sustainability-related disclosures.

Topic	Accounting Metric	Code	Disclosure Details
Transparent Information & Fair Advice for Customers	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of insurance product-related information to new and returning customers	FN-IN-270a.1	Not applicable.
	Complaints-to-claims ratio	FN-IN-270a.2	the Annual Report 2023 (Japanese version only)
	Customer retention rate	FN-IN-270a.3	the Annual Report 2023 (Japanese version only)
	Description of approach to informing customers about products	FN-IN-270a.4	<p>We formulate and disclose customer-oriented business conduct principles (Japanese version only) to further operate business from the customer's point of view.</p> <p>The various procedures are posted on our website according to the customers' status, such as quotation, application, during their contracts and payment of insurance claims and benefits.</p> <p>Quotation and Application</p> <p>The following information is available on our website.</p> <p>Insurance Products (Japanese version only)</p> <p>Premium Quotes (Japanese version only)</p> <p>Insurance Clauses (Japanese version only)</p> <p>Application Procedures (Japanese version only)</p>

Topic	Accounting Metric	Code	Disclosure Details
			<p>Insurance consultation services are available by any manner (telephone, chat, or over-the-counter agent) that the customers prefer. You can see our website (Japanese version only) for details.</p> <p>Lifenet is the only life insurer in Japan* that discloses the breakdown of life insurance premiums. You can see our website (Japanese version only) for details. *Lifenet Research as of April 2018</p> <p>Procedures during Contracts We post Information for Our Policyholders (Japanese version only) on our website. Policyholders can check their contracts details and perform various procedures online at "My Page", which is registered at the time of application. My Page (Japanese version only)</p> <p>We also send our policyholders the "Lifenet Insurance Letter" to provide information regarding their coverage details once a year, two months before their birthday. Confirmation of Contract Details (Japanese version only)</p> <p>Payment of Insurance Claims and Benefits The following information is available on our website. Payment of Insurance Claims and Benefits (Japanese version only) Cases in which Insurance Claims and Benefits are Unpayable (Japanese version only) We quarterly disclose the status of payment of insurance claims and benefits. You can see our website (Japanese version only) for details. Interview with Policyholders (Japanese version only)</p>

Topic	Accounting Metric	Code	Disclosure Details
Incorporation of Environmental, Social, and Governance Factors in Investment Management	Total invested assets, by industry and asset class	FN-IN-410a.1	the Annual Report 2023 (Japanese version only)
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment management processes and strategies	FN-IN-410a.2	We have invested in consideration of ESG including negative screening based on investment performance and risks, from the perspective of the characteristics of the life insurance business and the sustainability of society.
Policies Designed to Incentivize Responsible Behavior	Net premiums written related to energy efficiency and low carbon technology	FN-IN-410b.1	Not applicable.
	Discussion of products and/or product features that incentivize health, safety, and/or environmentally responsible actions and/or behaviors	FN-IN-410b.2	We sell our products through the Internet as our primary sales channel and have no sales representatives or branches. This enables us to offer products at lower premiums while reducing sales expenses. You can see our website (Japanese version only) for details of our products.
Environmental Risk Exposure	Probable Maximum Loss (PML) of insured products from weather-related natural catastrophes	FN-IN-450a.1	–
	Total amount of monetary losses attributable to insurance payouts from (1) modeled natural catastrophes and (2) non-modeled natural catastrophes, by type of event and geographic segment (net and gross of reinsurance)	FN-IN-450a.2	–

Topic	Accounting Metric	Code	Disclosure Details
	Description of approach to incorporation of environmental risks into (1) the underwriting process for individual contracts and (2) the management of firm-level risks and capital adequacy	FN-IN-450a.3	–
Systemic Risk Management	Exposure to derivative instruments by category: (1) total potential exposure to non-centrally cleared derivatives, (2) total fair value of acceptable collateral posted with the Central Clearinghouse, and (3) total potential exposure to centrally cleared derivatives	FN-IN-550a.1	Not applicable.
	Total fair value of securities lending collateral assets	FN-IN-550a.2	Not applicable.
	Description of approach to managing capital- and liquidity-related risks associated with systemic non-insurance activities	FN-IN-550a.3	Not applicable.

Activity Metric	Code	Disclosure Details
Number of policies in force, by segment: (1) property and casualty, (2) life, (3) assumed reinsurance	FN-IN-000.A	the Annual Report 2023 (Japanese version only)